# **\$130,000 - 442 E Lorraine Ave, Baltimore**

MLS® #MDBA2188172

## \$130,000

0 Bedroom, 0.00 Bathroom, 1,344 sqft Multi-Family on 0.00 Acres

N/A, Baltimore, MD

11-Single Family Portfolio: 9 Lead-Free Homes in Baltimore

This 11-unit Baltimore portfolio generates \$176,252 annually, with a pro forma of \$219,840 at market rents. Year 1 NOI is \$131,904, growing to \$152,822 by Year 5. Investors benefit from a 9.22% cap rate, rising to 10.69% by Year 5, offering strong cash flow and value-add potential.

The portfolio features 9 out of 11 lead-free, two- and three-bedroom homes with 1–2 bathrooms, hardwood floors, granite countertops, updated cabinetry, and appliances. Select units (1219 Glyndon Ave, 1115 Carroll St) include in-unit washers/dryers, and 1202 Sargeant St has central A/C. Many offer basements for storage or expansion.

Located in ZIP codes 21223, 21230, 21216, and 21218 (serving 128,000+ residents), the properties are near Johns Hopkins University (30,000+ students), University of Maryland, Baltimore (6,900 students, 8,000+ staff), and major employers like Johns Hopkins Hospital (30,000+ employees). Transit options include MARC Train, Metro SubwayLink, and Light RailLink for connectivity across Baltimore and to Washington, D.C.

Addresses Part of Portfolio 1219 Glyndon Ave, Baltimore MD 21223 1238 Sargeant St, Baltimore MD 21223



1321 Glyndon Ave, Baltimore MD 21223 1407 W Ostend St, Baltimore MD 21223 1415 W Ostend St, Baltimore MD 21223 2305 Herkimer St, Baltimore MD 21230 2109 N Longwood St, Baltimore MD 21216 3225 Kenyon Ave, Baltimore MD 21213 442 E Lorraine Ave, Baltimore MD 21218 1115 Carroll St, Baltimore MD 21230

Built in 1900

### **Essential Information**

MLS® # MDBA2188172

Price \$130,000

Bathrooms 0.00
Square Footage 1,344
Acres 0.00
Year Built 1900

Type Multi-Family Sub-Type Other, Other

Style Other Status Active

# **Community Information**

Address 442 E Lorraine Ave

Subdivision N/A

City Baltimore

County BALTIMORE CITY-MD

State MD

Municipality Baltimore City

Zip Code 21218

Interior

Heating Radiator
Cooling Other

**Exterior** 

Exterior Brick and Siding

## **School Information**

### District BALTIMORE CITY PUBLIC SCHOOLS

### Additional Information

Date Listed October 21st, 2025

Days on Market 16
Zoning R-8

## **Listing Details**

Listing Office Midfield Realty

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